

# TEX CYCLE TECHNOLOGY (M) BERHAD

Company's No.: 642619-P

(Incorporated in Malaysia)

## Quarterly Report on Results for the 3rd Quarter Ended 30 September 2014 CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

(The figures have not been audited)

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 30.09.2014 RM'000	Preceding Year Corresponding Quarter 30.09.2013 RM'000	Current Year To Date 30.09.2014 RM'000	Preceding Year Corresponding Period 30.09.2013 RM'000
Revenue	4,867	3,772	15,910	11,179
Cost of sales	(1,731)	(1,602)	(5,767)	(3,724)
<b>Gross profit</b>	<b>3,136</b>	<b>2,170</b>	<b>10,143</b>	<b>7,455</b>
Other income	617	542	1,559	1,349
Distribution and selling expenses	(62)	(66)	(163)	(166)
Administrative expenses	(1,584)	(1,272)	(4,408)	(3,652)
Other expenses	(300)	(366)	(1,072)	(1,381)
Finance income	13	35	34	99
Finance costs	(3)	(6)	(33)	(19)
<b>Profit before taxation</b>	<b>1,817</b>	<b>1,037</b>	<b>6,060</b>	<b>3,685</b>
Taxation	(436)	(326)	(1,642)	(1,115)
<b>Profit for the year</b>	<b>1,381</b>	<b>711</b>	<b>4,418</b>	<b>2,570</b>
Other comprehensive income	-	-	-	-
<b>Total comprehensive income for the year</b>	<b>1,381</b>	<b>711</b>	<b>4,418</b>	<b>2,570</b>
<b>Earnings per share (sen)</b>				
(a) Basic	0.82	0.42	2.61	1.50
(b) Fully diluted	N/A	N/A	N/A	N/A

The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2013 and the accompanying explanatory notes attached to the interim financial statements.

# TEX CYCLE TECHNOLOGY (M) BERHAD

Company's No.: 642619-P

(Incorporated in Malaysia)

## Quarterly Report on Results for the 3rd Quarter Ended 30 September 2014

### CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

( the figures have not been audited)

	AS AT 30.09.2014 RM'000	AS AT 31.12.2013 RM'000
<b>NON-CURRENT ASSETS</b>		
<i>Property, plant and equipment</i>	27,801	22,163
<i>Prepaid lease payment on leasehold land</i>	14,187	13,454
<i>Investment property</i>	13,000	13,000
<i>Goodwill on consolidation</i>	584	584
	<u>55,572</u>	<u>49,201</u>
<b>CURRENT ASSETS</b>		
<i>Investment in unit trusts</i>	3,343	5,061
<i>Inventories</i>	934	704
<i>Trade receivables</i>	7,029	5,096
<i>Other receivables</i>	1,005	498
<i>Tax recoverable</i>	981	834
<i>Deposits, cash and bank balances</i>	6,092	10,240
	<u>19,384</u>	<u>22,433</u>
<b>CURRENT LIABILITIES</b>		
<i>Borrowings</i>	1,015	1,182
<i>Trade payables</i>	70	119
<i>Other payables</i>	1,648	1,325
<i>Tax payables</i>	269	20
<i>Dividend payable</i>	-	-
	<u>3,002</u>	<u>2,646</u>
<b>NET CURRENT ASSETS</b>	<u>16,382</u>	<u>19,787</u>
	<u>71,954</u>	<u>68,988</u>
<b>REPRESENTED BY:</b>		
<i>Share capital</i>	17,079	17,079
<i>Share premium</i>	4,522	4,522
<i>Treasury shares</i>	(685)	(474)
<i>Retained profits</i>	44,900	41,329
<i>Shareholders' Equity</i>	<u>65,816</u>	<u>62,456</u>
<i>Borrowings</i>	5,670	6,407
<i>Deferred tax liabilities</i>	468	125
<i>Non-current liabilities</i>	<u>6,138</u>	<u>6,532</u>
	<u>71,954</u>	<u>68,988</u>
<b>Net assets per share (sen)</b>	<u>38.84</u>	<u>36.83</u>

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 December 2013 and the accompanying explanatory notes attached to the interim financial statements.

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(Incorporated in Malaysia)

## Quarterly Report on Results for the 3rd Quarter Ended 30 September 2014 CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

(The figures have not been audited)

Note	Share Capital RM'000	Non-Distributable Share Premium RM'000	Treasury Shares RM'000	Retained Profits RM'000	Total RM'000
<b>At 1 January 2014</b>	17,079	4,522	(474)	41,329	62,456
Purchase of treasury shares	-	-	(211)	-	(211)
Total comprehensive income for the period	-	-	-	4,418	4,418
Appropriation: Final dividend payable for the financial year ended 31 December 2013	-	-	-	(847)	(847)
<b>At 30 September 2014</b>	17,079	4,522	(685)	44,900	65,816
<b>At 1 January 2013</b>	17,079	4,522	-	33,665	55,266
Purchase of treasury shares	-	-	(185)	-	(185)
Total comprehensive income for the period	-	-	-	2,570	2,570
Appropriation: Final dividend payable for the financial year ended 31 December 2012	-	-	-	(853)	(853)
<b>At 30 September 2013</b>	17,079	4,522	(185)	35,382	56,798

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 31 December 2013 and the accompanying explanatory notes attached to the interim financial statements.

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Quarterly Report on Results for the 3rd Quarter Ended 30 September 2014

## CONDENSED CONSOLIDATED CASH FLOW STATEMENT

(The figures have not been audited)

	Current Year To Date 30.09.2014 RM'000	Preceding Year Corresponding Period 30.09.2013 RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before taxation	6,060	3,685
Adjustments for:		
Depreciation of property, plant and equipment	1,177	844
Amortisation of prepaid lease payment	132	132
Allowance for doubtful debts - net	49	102
Changes in fair value of investment	(69)	73
Bad debts written back	-	(8)
Gain on investment in unit trust	(164)	(115)
Interest expense	33	19
Interest income	(34)	(99)
Operating profit before working capital changes	7,184	4,633
(Increase)/Decrease in inventories	(229)	(285)
(Increase)/Decrease in trade receivables	(1,902)	2,067
(Increase)/Decrease in other receivables	(473)	(57)
Increase/(Decrease) in trade payables	(1)	111
Increase/(Decrease) in other payables	434	(357)
Cash generated from operations	5,013	6,112
Interest paid	(33)	(19)
Taxes paid	(1,166)	(1,278)
Taxes refunded	71	133
<b>Net cash generated from operating activities</b>	<b>3,885</b>	<b>4,948</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Interest received	34	99
Proceeds from disposal of investment in unit trust	1,877	-
Purchase of property, plant and equipment	(7,982)	(3,892)
Decrease/(Increase) in short-term deposit pledged	-	254
<b>Net cash used investing activities</b>	<b>(6,071)</b>	<b>(3,539)</b>

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Company's No.: 642619-P

(Incorporated in Malaysia)

Quarterly Report on Results for the 3rd Quarter Ended 30 September 2014

## CONDENSED CONSOLIDATED CASH FLOW STATEMENT

(The figures have not been audited)

	Current Year To Date 30.09.2014 RM'000	Preceding Year Corresponding Period 30.09.2013 RM'000
<b>CASH OUTFLOW FROM FINANCING ACTIVITY</b>		
Repayment of term loan	(680)	(705)
Repayment of hire purchase and lease financing	(224)	(340)
Purchase of treasury shares	(211)	(185)
Dividend paid	(847)	(853)
<b>Net cash used in financing activities</b>	<b>(1,962)</b>	<b>(2,083)</b>
<b>NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>(4,148)</b>	<b>(674)</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD</b>	<b>10,240</b>	<b>13,040</b>
<b>CASH AND CASH EQUIVALENTS AT END OF PERIOD (Note A15)</b>	<b>6,092</b>	<b>12,366</b>

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the audited financial statements for the year ended 31 December 2013 and the accompanying explanatory notes attached to the interim financial statements.

# TEX CYCLE TECHNOLOGY (M) BERHAD

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Quarterly Report on Results for the 3rd Quarter Ended 30 September 2014

## NOTES

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### A EXPLANATORY NOTES PURSUANT TO FRS 134 INTERIM FINANCIAL REPORTING

#### A1 Basis of preparation

The interim financial statements are unaudited and have been prepared in accordance with Malaysia Financial Reporting Standards 134 (MFRS134): "Interim Financial Reporting" and Rule 9.22 of ACE Market Listing Requirements of Bursa Malaysia Securities Berhad. The interim financial statements also comply with IAS34, Interim Financial Reporting issued by the International Accounting Standards Board.

The interim financial report should be read in conjunction with the audited financial statements for the year ended 31 December 2013. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 December 2013.

The accounting policies and methods of computation adopted by the Company and its subsidiaries ("Group") in this interim financial statements are consistent with those adopted for the annual audited financial statements for the year ended 31 December 2013 except for the following new/amended MFRS:

MRFS 10,

12 and 127 Investment Entities

MRFS 136 Impairment of Assets (Amendments relating to Recoverable Amounts Disclosure for Non-financial Assets)

MRFS 139 Financial Instruments: Recognition and Measurement (Amendments relating to novation of Derivatives Continuation of Hedge Accountings)

The adoption of the new/amended MFRS and its amendments does not give rise to any adjustment to the opening balances of retained profit of prior and current years or changes in comparatives.

#### A2 Auditors' report of preceeding annual financial statements

The auditors' report on the financial statements for the year ended 31 December 2013 was not qualified.

#### A3 Seasonal or cyclical factors

The Group's operations were not subject to any seasonal or cyclical changes.

#### A4 Unusual items affecting assets, liabilities, equity, net income or cash flows

Save for the information disclosed in this interim report, there were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Company during the quarter under review.

#### A5 Material changes in estimates

There were no changes in estimates that have a material effect in the current financial quarter.

#### A6 Debt and equity securities

During the current quarter, the Company repurchased 115,000 unit of shares from the open market at an average price of 59sen per share and the total repurchase cost was RM67,665. The total repurchase consideration, including transaction costs were financed by internally generated funds. The repurchased shares are held as treasury shares in accordance with the requirement of Section 67A of the Companies Act, 1965.

Subsequent to 30 September 2014, the Company repurchased 3,780 unit of shares making up to a total of 1,469,380 unit of shares which are retained as treasury shares.

#### A7 Dividend paid

The first and final single tier exempt dividend of 5%, amounting to RM847,212 in respect of the financial year ended 31 December 2013 was paid on 21 July 2014.

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Quarterly Report on Results for the 3rd Quarter Ended 30 September 2014

## NOTES

### A8 Segment information

	Investment holding RM'000	Recovery and recycling services RM'000	Manufactur- ing RM'000	Trading RM'000	Others* RM'000	Eliminat- ions RM'000	Total RM'000
<b>Current Year Quarter</b>							
<b>30.09.14</b>							
<b>Revenue</b>							
External sales	-	4,275	475	117	-	-	4,867
Inter-segment sales	-	-	-	-	-	-	-
Total revenue	-	4,275	475	117	-	-	4,867
<b>Results</b>							
Segment results	(119)	1,999	245	(22)	198	-	2,301
Finance income	4	3	1	5	-	-	13
Finance cost	-	(2)	-	(1)	-	-	(3)
Depreciation and amortisation	-	(414)	(5)	(75)	-	-	(494)
Profit before taxation	(115)	1,586	241	(93)	198	-	1,817
<b>Current Year To Date</b>							
<b>30.09.14</b>							
<b>Revenue</b>							
External sales	-	14,751	743	416	-	-	15,910
Inter-segment sales	-	-	1	-	-	(1)	-
Total revenue	-	14,751	744	416	-	(1)	15,910
<b>Results</b>							
Segment results	(297)	6,901	407	(255)	612	-	7,368
Finance income	18	9	1	6	-	-	34
Finance cost	-	(32)	-	(1)	-	-	(33)
Depreciation and amortisation	-	(1,067)	(17)	(225)	-	-	(1,309)
Profit before taxation	(279)	5,811	391	(475)	612	-	6,060
<b>Preceding Year Corresponding Quarter</b>							
<b>30.09.2013</b>							
<b>Revenue</b>							
External sales	-	3,116	123	533	-	-	3,772
Inter-segment sales	-	-	-	-	-	-	-
Total revenue	-	3,116	123	533	-	-	3,772
<b>Results</b>							
Segment results	(67)	1,495	71	276	207	-	1,982
Finance income	7	28	1	-	-	-	36
Finance cost	-	(2)	(2)	(1)	-	-	(5)
Depreciation and amortisation	-	(693)	(60)	(223)	-	-	(976)
Profit before taxation	(60)	828	10	52	207	-	1,037
<b>Preceding Year Corresponding Period</b>							
<b>30.09.2013</b>							
<b>Revenue</b>							
External sales	-	10,077	391	711	-	-	11,179
Inter-segment sales	-	-	-	-	-	-	-
Total revenue	-	10,077	391	711	-	-	11,179
<b>Results</b>							
Segment results	(246)	4,574	192	219	514	-	5,253
Finance income	25	73	2	-	-	-	100
Finance cost	-	(8)	(7)	(3)	-	-	(18)
Depreciation and amortisation	-	(1,178)	(100)	(372)	-	-	(1,650)
Profit before taxation	(221)	3,461	87	(156)	514	-	3,685

\* This segment represents renting of investment property

There is no geographical segmental information as the Company operates principally in Malaysia.

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## NOTES

### A9 Valuation of property, plant and equipment

Property, plant and equipment of the Group are stated at cost less accumulated depreciation. No valuation of property, plant and equipment was undertaken during the current quarter under review.

### A10 Material events subsequent to the end of the quarter

Save for the disclosure in Note A6, there were no material events subsequent to the current financial period up to the date of this report that would affect the financial results for the current financial period under review.

### A11 Changes in the composition of the Company

There were no changes in the composition of the Company for the current financial quarter.

### A12 Contingent liabilities

There were no contingent liabilities or contingent assets as at the date of this report.

### A13 Capital commitments

	AS AT 30.09.2014 RM'000	AS AT 31.12.2013 RM'000
Approved and contracted for:		
Acquisition of property, plant and equipment	544	3,559

### A14 Related party transactions

As at the end of the current quarter under review, the Group has entered into/or completed the following related party transactions:

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 30.09.2014 RM'000	Preceding Year Corresponding Quarter 30.09.2013 RM'000	Current Year To Date 30.09.2014 RM'000	Preceding Year Corresponding Period 30.09.2013 RM'000
Transactions with Metro Engravers Sdn Bhd, a Company with a common director:				
- Printing costs payables	-	-	-	-
	-	-	-	-

<sup>^</sup>RM60

<sup>#</sup>RM225

All related party transactions had been entered into in the ordinary course of business based on normal commercial terms.

### A15 Cash and cash equivalents

	As at 30.09.2014 RM'000	As at 30.09.2013 RM'000
Cash in hand and at banks	5,684	7,501
Deposits with licensed investment bank	408	4,865
	6,092	12,366



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## NOTES

### B EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD FOR THE ACE MARKET

#### B1 Review of performance

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 30.09.2014 RM'000	Preceding Year Corresponding Quarter 30.09.2013 RM'000	Current Year To Date 30.09.2014 RM'000	Preceding Year Corresponding Period 30.09.2013 RM'000
Revenue	4,867	3,772	15,910	11,179
Profit before taxation	1,817	1,037	6,060	3,685

For the quarter ended 30 September 2014, Tex Cycle and its subsidiaries ("Group") generated total revenue of RM4.9million, an increase of RM1.1million or 29% compared to the corresponding quarter of the preceding year ended 30 September 2013. The increase in revenue mainly resulted from the revenue generated from Tex Cycle (P2) Sdn Bhd, the Group's 2nd recycling and recovery plant which started its operations earlier in the year. Accordingly, the Group made a profit before taxation of RM1.8million for the current quarter, an increase of RM0.8million, or 75% compared to the corresponding quarter of the preceding year ended 30 September 2013.

#### Recycling and recovery division

For the quarter ended 30 September 2014, the revenue of the recycling business increased by RM1.1million or 29% as compared to that of the corresponding quarter preceding year. The increase is mainly due to revenue generated from the 2nd plant of the Group which started its operations earlier in the year.

#### Manufacturing division

For the current quarter, the revenue of the manufacturing division increased by RM352,000, or 286% as compared to the corresponding quarter preceding year. The increase is due to higher demand from new industries.

#### Trading division

For the current quarter, the revenue of the trading division decreased by RM416,000, or 78% as compared to the corresponding quarter preceding year. The decrease is mainly due to lower demand from the industry.

#### B2 Material Changes in Quarterly Results compared to the Results of the preceding quarter

	Current Year Quarter 30.09.2014 RM'000	Current Year Previous Quarter 30.06.2014 RM'000
Revenue	4,867	5,841
Profit before taxation	1,817	2,109

The Group's revenue for the current quarter was RM4.9million as compared to the revenue for the preceding quarter of RM5.8million, representing a decrease of RM974,000, or 17%. The decrease in revenue was mainly due to lower industry demand resulting from the festive season holidays as compared to the previous quarter. The Group made a profit before taxation of RM1.8million for the current quarter, a decrease of RM292,000, or 14% compared to the preceding quarter ended 30 June 2014. The decrease is mainly due to the increase in staff cost as part of the plan for P2 and staff family day expenses incurred in the current quarter.

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## Quarterly Report on Results for the 3rd Quarter Ended 30 September 2014

### NOTES

#### B3 Prospects

On 28 February 2014, the Group obtained the business license for the operations of the new plant ("P2") and with the commencement of operations, the Board of Directors expects the Group to perform better for the rest of the year as P2 continues to contribute positively towards the performance of the Group.

#### B4 Profit forecast and profit guarantee

Not applicable as no profit forecast was published by the Group.

#### B5 Taxation

The taxation is calculated based on the profit for the financial period ended 30 September 2014 comprises the following:

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 30.09.2014 RM'000	Preceding Year Corresponding Quarter 30.09.2013 RM'000	Current Year To Date 30.09.2014 RM'000	Preceding Year Corresponding Period 30.09.2013 RM'000
Income tax				
Estimated tax payable for current period	299	290	1,299	1182
Under/(Over) provision in prior year	-	9	-	2
Deferred tax				
Estimated deferred tax for current period	137	27	343	(69)
	<u>436</u>	<u>326</u>	<u>1,642</u>	<u>1,115</u>

#### B6 Status of corporate proposals

There were no corporate proposals as at the date of this report.

#### B7 Borrowings and debt securities

	As at 30.09.2014 RM'000	As at 30.09.2013 RM'000
<i>Short term borrowings:</i>		
Secured-Term Loan	940	940
Unsecured - Hire purchase and finance lease payables	75	222
	1,015	1,162
<i>Long term borrowings:</i>		
Secured-Term Loan	5,598	6,506
Unsecured - Hire purchase and finance lease payables	72	-
	5,670	6,506
	<u>6,685</u>	<u>7,668</u>

# TEX CYCLE TECHNOLOGY (M) BERHAD

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## Quarterly Report on Results for the 3rd Quarter Ended 30 September 2014

### NOTES

#### B8 Material litigation

- (a) The Company's former director, Encik Yusseri Bin Said ( who retired and not re-elected at the Company's AGM on 21 June 2012) had on 12 October 2012 and 3 December 2012 filed two identical counterclaims at two different courts on Metro Koats Technology Sdn Bhd ("MKT") and Tex Cycle Technology (M) Berhad ("The Company") respectively for an arbitrary sum of RM500,000 as compensation for his alleged removal as director of MKT and the Company.

For the first case (Metro Koats Technology Sdn Bhd vs. Yusseri Bin Said) court hearing on 3 April 2013, judgement was reserved for 17 May 2013 and later postponed to 10 June 2013 and again postponed to 26 June 2013. On 26 June 2013, the High Court dismissed the counterclaim of RM500,000.

The latter case (Yusseri Bin Said vs. Tex Cycle Technology (M) Berhad) resulted in a judgement in default served on the Company on 1 April 2013 which the Company's lawyers had successfully obtained a stay of execution. A full trial was held on 7 November 2013 and on 7 January 2014, the High Court ordered Encik Yusseri's claim to be dismissed with a cost of RM30,000. The judge also held that Encik Yusseri was not dismissed as a director of MKT or the Company and that his earlier suit was *res judicata*, an abuse of court process. Encik Yusseri bin Said had on 4 February 2014 filed an application at the Court of Appeal against the decision by the High Court on 7 January 2014.

On 9 October 2014, the Court of Appeal dismissed Encik Yusseri's appeal with a cost of RM10,000 in favour of the Company. The Court of Appeal affirmed the High Court decision, dismissing Encik Yusseri's claim for a compensation of RM500,000.

- (b) TC Chemical Sdn. Bhd. ("TC Chemical"), a wholly-owned subsidiary company of the Company had on 20 March 2014 filed a writ of summons in the High Court Of Malaya, Kuala Lumpur against Petrozchem Sdn. Bhd. (PSB) and Petrozchem Oilfield Services Sdn. Bhd. ("POSB").

TC Chemical sought to claim the outstanding amount as at 27 March 2014 of RM1,220,912 for the supply of "Synthetic Based Mud" to PSB with interest and other damages. PSB had by the Assignment Agreement dated 12 December 2012 transferred the entire business including all assets and liabilities to POSB.

Subsequently, POSB filed a counter-claim in High Court of Malaya, Kuala Lumpur against TC Chemical for the refund of the amount of RM1,500,000, the partial payment paid to TC Chemical for the supply of "Synthetic Based Mud" including interest and other relevant damages and charges ("the said Counter-Claim").

A full trial was held from 25 August 2014 to 27 August 2014 and the Court has fixed the matter for decision on 10 December 2014.

#### B9 Dividends

No dividend has been recommended for the current financial period ended 30 September 2014.

#### B10 Realised and unrealised profit and loss

	As at 30.09.2014 RM'000	As at 31.12.2013 RM'000
Total retained profit of the Company and it's subsidiaries:		
Realised	37,410	33,496
Unrealised	7,490	7,833
	<u>44,900</u>	<u>41,329</u>

# TEX CYCLE TECHNOLOGY (M) BERHAD

Company's No.: 642619-P

(Incorporated in Malaysia)

Quarterly Report on Results for the 3rd Quarter Ended 30 September 2014

## NOTES

### B11 Profit before tax

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 30.09.2014 RM'000	Preceeding Year Corresponding Quarter 30.09.2013 RM'000	Current Year To Date 30.09.2014 RM'000	Preceeding Year Corresponding Period 30.09.2013 RM'000
Profit before tax is arrived at after the following charges/(credits):				
Depreciation of property, plant and equipment	450	258	1,177	844
Amortisation of repaid lease payment	44	44	132	132
Allowance for doubtful debts - net	112	(77)	49	102
Bad debts written back	-	(8)	-	(8)
Gain on investment in unit trust	(25)	(38)	(164)	(115)
Decrease/(Increase) in fair value of unit trust	(14)	33	(69)	73
Interest income from deposits placed with licensed banks	(13)	(35)	(34)	(99)
Interest expenses on term loans	-	-	24	-
Interest expenses on hire-purchase	3	6	9	19

### B12 Earnings per share

#### (a) Basic Earnings Per Ordinary Share

Basic earnings per share amounts are calculated by dividing the net profit for the period attributable to ordinary shareholders of the parent by the weighted average number of ordinary shares in issue during the period.

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 30.09.2014 RM'000	Preceeding Year Corresponding Quarter 30.09.2013 RM'000	Current Year To Date 30.09.2014 RM'000	Preceeding Year Corresponding Period 30.09.2013 RM'000
Net profit for the period (RM'000)	1,381	711	4,418	2,570
Weighted average number of ordinary shares in issue ('000)	169,434	170,793	169,587	170,793
Basic earnings per share (sen)	0.82	0.42	2.61	1.50

#### (b) Diluted Earnings Per Ordinary Share

Not applicable to the Company

By Order of the Board  
Periasamy A/L Sinakalai  
Managing Director  
Selangor Darul Ehsan  
Date: 13 November 2014